

May 24, 2007
Nippon Paper Group, Inc.

Notice Concerning the Transfer of Directors

Nippon Paper Group, Inc. is pleased to announce that a meeting of the Board of Directors held today has informally decided on the following transfers of directors.

The transfers will be formally approved in the Ordinary General Meeting of Shareholders scheduled for June 28, 2007 and the meeting of the Board of Directors to be held after the close of the General Meeting.

1. Transfers of Representative Directors

None

2. Transfers of Directors

Noboru Hasegawa Currently Director in charge of CSR, Executive Vice President of Nippon Paper Industries Co., Ltd. (concurrent)
To be appointed Vice President in charge of Engineering, Research & Development, and CSR Committee Chairman
Executive Vice President of Nippon Paper Industries Co., Ltd. (concurrent)

Yukuo Fukunaga Currently Director and Managing Director and General Manager of Financial Division of Nippon Paper Industries Co., Ltd. (concurrent)
To be appointed Director in charge of Finance
Senior Managing Director and General Manager of Financial Division of Nippon Paper Industries Co., Ltd. (concurrent, June 22)

Yoshio Haga Currently Director and Managing Director and General Manager of Corporate Planning Division of Nippon Paper Industries Co., Ltd. (concurrent)
To be appointed Director and General Manager of Corporate Planning Division
Managing Director and General Manager of Corporate Planning Division of Nippon Paper Industries Co., Ltd. (concurrent)

Masaru Motomura Currently Director and Director and General Manager of Personnel & General Affairs Division of Nippon Paper Industries Co., Ltd. (concurrent)
To be appointed Director in charge of Personnel & General Affairs
Managing Director and General Manager of Personnel & General Affairs Division of Nippon Paper Industries Co., Ltd. (concurrent, June 22)

3. New Appointments

None

4. Resigning Director

Toshio Inoue Currently Director
President of Nippon Paper Chemicals Co., Ltd. (full-time)

5. Organizational Changes (as of June 28)

Changes to the Head Office organization:

A Corporate Planning Division will be established, and under it will be placed the Management Planning Department, Subsidiaries and Affiliated Companies Department, International Department, (including Longview Office and China Office), Agribio Business Promotion Office, Asset Restructuring Office. The Public & Investor Relations Office will be renamed the Investor Relation Office, and will operate under the aegis of the Management Planning Department.

Notice Concerning the Transfer of Directors in Main Group Companies

Nippon Paper Group, Inc. is pleased to announce that the Company has informally decided on the following transfers of directors.

Nippon Paper Industries Co., Ltd. June 22

1. Transfers of Representative Directors

None

2. Transfers Directors

Yukuo Fukunaga	Currently a Managing Director, General Manager of Financial Division and a Director of Nippon Paper Group, Inc. (concurrent) To be appointed a Senior Managing Director and General Manager of Financial Division Director in charge of Finance of Nippon Paper Group, Inc. (concurrent, June 28)
Tsuyoshi Yamashita	Currently a Managing Director and General Manager of Newsprint Sales Division To be appointed a Senior Managing Director and General Manager of Newsprint Sales Division
Masaru Motomura	Currently a Director, General Manager of Personnel & General Affairs Division and a Director of Nippon Paper Group, Inc. (concurrent) To be appointed a Managing Director and General Manager of Personnel & General Affairs Division Director in charge of Personnel & General Affairs of Nippon Paper Group, Inc. (concurrent, June 28)
Masahiro Hirakawa	Currently a Director and General Manager of Ishinomaki Mill To be appointed a Managing Director and General Manager of Ishinomaki Mill
Hiromi Kurata	Currently a Director and General Manager of Yufutsu Mill and Shiraoui Mill To be appointed a Managing Director and General Manager of Yufutsu Mill and Shiraoui Mill
Tetsu Nakayama	Currently a Director, Deputy General Manager of Technical & Engineering Division and General Manager of Production Department To be appointed a Director and General Manager, Kushiro Mill

3. Newly Appointed Directors

Hidetsugu Yamada	Currently a Managing Director of Nippon Paper Crecia Co., Ltd. To be appointed a Director and General Manager of Research & Development Division
Isamu Harada	Currently General Manager of Nakoso Mill To be appointed a Director and General Manager of Nakoso Mill
Shuhei Marukawa	Currently Deputy General Manager of Personnel & General Affairs Division and General Manager of Personnel Department To be appointed a Director, Deputy General Manager of Personnel & General Affairs Division and General Manager of Personnel Department
Natsuo Fujisaki	Currently Deputy General Manager of Yufutsu Mill To be appointed a Director, Deputy General Manager of Technical & Engineering Division and General Manager of Production Department
Hirotooshi Ishikawa	Currently a Corporate Auditor of Nippon Paper Group, Inc. To be appointed a Corporate Auditor and Corporate Auditor of Nippon Paper Group, Inc. (concurrent)

4. Resigning Directors

Yutaka Mochizuki	Currently a Director and General Manager of Kushiro Mill To be appointed a Corporate Advisor (part-time)
Hideki Fujiwara	Currently a Director and General Manager of Research & Development Division To be appointed a Managing Director of NIPPON PAPER-PAK CO., LTD. (June 15)
Tsuneo Kikuchi	Currently a Corporate Auditor To be appointed a Corporate Auditor of Nippon Daishowa Paperboard Co., Ltd. (June 21)

Jun Ichige

Currently General Manager of Accounting & Budgeting Department of Financial Division of Nippon Paper Industries Co., Ltd.
To be appointed a Corporate Auditor (part-time) and General Manager of Accounting & Budgeting Department of Financial Division of Nippon Paper Industries Co., Ltd. (concurrent)

4. Resigning Directors

Shunichi Tairaku

Currently a Senior Managing Director, General Manager of Raw Materials & Logistics Division and General Manager of Logistics Department

Takeshi Izumi

Currently a Director, General Manager of Technical & Engineering Division and in charge of Environment

Atsushi Hashimoto

Currently a Corporate Auditor

Hirotoishi Ishikawa

Currently a Corporate Auditor (part-time)

Nippon Paper Crexia Co., Ltd. June 20

1. Transfers of Representative Directors

None

2. Transfers of Directors

Hidehito Kano

Currently a Managing Director, General Manager of Sales Management Headquarters and General Manager of Marketing Division
To be appointed a Senior Managing Director, General Manager of Sales Management Headquarters and General Manager of Marketing Division

Akio Uwano

Currently a Managing Director, General Manager of Personnel & General Affairs Division and General Manager of Personnel Department
To be appointed a Senior Managing Director, General Manager of Personnel & General Affairs Division and General Manager of Personnel Department

Yutaka Atsumi

Currently a Director and General Manager of Kyoto Mill
To be appointed a Director, General Manager of Technology Division and in charge of Environment and Safety

3. Newly Appointed Directors

Yasuaki Fukagai

Currently General Manager of Corporate Planning Division and Deputy General Manager of Marketing Division (in charge of Raw Material & Purchasing Department)
To be appointed a Director, General Manager of Corporate Planning Division, Deputy General Manager of Marketing Division (in charge of Raw Material & Purchasing Department) and General Manager of Corporate Auditors Office

Tsutomu Nakamura

Currently General Manager of Consumer Products Sales Division and General Manager of Mass Retailer Branch
To be appointed a Director, General Manager of Consumer Products Sales Division and General Manager of Mass Retailer Branch

Toshikazu Fukuoka

Currently General Manager of Corporate Auditors Office
To be appointed a Corporate Auditor

4. Resigning Directors

Hidetsugu Yamada

Currently a Managing Director, General Manager of Technology Division and in charge of Environment and Safety
To be appointed a Director and General Manager of Research & Development Division of Nippon Paper Industries Co., Ltd. (June 22)

Saburo Tanaka

Currently a Director and Deputy General Manager of Marketing Division

NIPPON PAPER-PAK CO., LTD. June 15

1. Transfers of Representative Directors

None

2. Transfers of Directors

Hiroshi Ochiai

Currently a Managing Director, General Manager of Corporate Planning & Administration Division and President of Nakoso Film Co., Ltd.
To be appointed General Manager of Film Sales Department (concurrent)

3. Newly Appointed Directors

Hideki Fujiwara

Currently a Director and General Manager of Research & Development Division of Nippon Paper Industries Co., Ltd.
To be appointed a Managing Director and in charge of Product Development

Jun Ichige

Currently General Manager of Accounting & Budgeting Department of Financial Division of Nippon Paper Industries Co., Ltd
To be appointed a Corporate Auditor (part-time) and General Manager of Accounting & Budgeting Department of Financial Division of Nippon Paper Industries Co., Ltd. (concurrent)

4. Resigning Directors

Hiroshi Matsuo

Currently a Corporate Auditor (part-time)

Nippon Paper Lumber Co., Ltd. June 20

1. Transfers of Representative Directors

Satoru Tanada Currently President
To be appointed a Senior Managing Director and a Director of PAL CO.,
Ltd. (concurrent)

Masahiro Iwabuchi Currently President of NANKO UNYU CO., LTD.
To be appointed President

2. Transfer of Directors

Takao Kubota Currently a Director, General Manager of Control Division and General
Manager of Accounting Department
To be appointed a Managing Director, General Manager of Control
Division and General Manager of Accounts Department

Yoshihiro Abe Currently a Director, General Manager of Fuji Sales Office and President
of Nichimoku Palette Co., Ltd. (concurrent)
To be appointed a Managing Director, General Manager of Fuji Sales
Office and President of Nichimoku Palette Co., Ltd. (concurrent)

3. Newly Appointed Directors

None

4. Resigning Directors

Moto Nakamura Currently a Senior Managing Director, General Manager of Tokyo
Branch and President of JYUJYOSYUSEIZAI CO., LTD. (concurrent)
To be appointed President of JYUJYOSYUSEIZAI CO., LTD.
(Full-time)

NP Trading Co., Ltd. June 25

1. Transfers of Representative Directors

None

2. Transfers of Directors

Yukio Kanno

Currently a Managing Director and General Manager of Functional Materials Division

To be appointed a Senior Managing Director and General Manager of Functional Materials Division

Takao Monbayashi

Currently a Managing Director and General Manager of Publishers and Direct Sales Division

To be appointed a Senior Managing Director and General Manager of Publishers and Direct Sales Division

Yoshihiro Kurosawa

Currently a Director and General Manager of Overseas Division

To be appointed a Managing Director and General Manager of Overseas Division

3. Newly Appointed Directors

None

4. Resigning Directors

None

Nippon Paper Development Co., Ltd. June 20

1. Transfers of Representative Director

None

2. Transfers of Directors

Toshio Shimamura

Currently a Senior Managing Director, Assistant to President & General Manager of Business Division

To be appointed General Manager of Tenant Development Department (concurrent)

Shigehiro Kobayashi

Currently a Managing Director, General Manager of New Business Division and General Manager of Tokyo Sports and Amusement Department.

To be appointed General Manager of Overseas Forestation Office (concurrent)

Junichi Ochiai

Currently a Director, General Manager of Tenant Development Department and General Manager of Overseas Forestation Office

To be appointed a Director and General Manager of Marunuma Kogen Resort Department

3. Newly Appointed Directors

Yasuhito Obayashi

Currently General Manager of Subsidiaries and Affiliated Companies Department of Corporate Planning Division of Nippon Paper Industries Co., Ltd.

To be appointed a Corporate Auditor (part-time) and General Manager of Subsidiaries and Affiliated Companies Department of Corporate Planning Division of Nippon Paper Industries Co., Ltd. (concurrent)

4. Resigning Directors

Yasufumi Ogata

Currently a Director and General Manager of Marunuma Kogen Resort Department

To be appointed President of NANKO UNYU CO., LTD. (June 21)

Hiroshi Matsuo

Currently a Corporate Auditor (part-time)

Executives to Be Appointed President of Other Consolidated Subsidiaries

KOYO PAPER MFG. CO., LTD. (June 21)

Ken Hamaoki Currently a Deputy General Manager and General Manager of Papermaking Department of Kushiro Mill, Nippon Paper Industries Co., Ltd.

Nippon Seitai Corporation (June 21)

Takashi Ninomiya Currently General Manager of Kansai Branch of Nippon Paper Industries Co., Ltd.

Kyokushin Transport Co., Ltd. (June 21)

Masaki Kawahara Currently a Deputy General Manager and General Manager of Administration Department of Yufutsu Mill and a Deputy General Manager and General Manager of Administration Department of Shiraoi Mill of Nippon Paper Industries Co., Ltd.

NANKO UNYU CO., LTD. (June 21)

Yasufumi Ogata Currently a Director and General Manager of Marunuma Kogen Resort Department of Nippon Paper Development Co., Ltd.

IWAKUNI-KAIUN CO., LTD. (June 25)

Shigenori Kimura Currently a Deputy General Manager and General Manager of Administration Department of Iwakuni Mill of Nippon Paper Industries Co., Ltd. (concurrent)