

August 9, 2006

To whom it may concern:

Name of Company Listed: Nippon Paper Group, Inc.

Code Number: 3893

Representative: Masatomo Nakamura, Representative Director and President

**Press Release: Regarding Today's Press Coverage**

With regard to certain press coverage this afternoon reporting about an alliance between Hokuetsu Paper Mills, Ltd. and Nippon Paper Group, Inc., the facts are as follows:

1. Nippon Paper Group, Inc. has announced on August 3 and August 8, respectively, that it would wish to form a moderate corporative relationship with the Mitsubishi Corporation and Hokuetsu Paper Mills, Ltd. group.
2. As of August 9, Nippon Paper Group, Inc. has not been approached by Hokuetsu Paper Mills, Ltd. with regard to the potential discussion of the above-mentioned corporative relationship.