

Fiscal Year Ending March 2006

Brief Note on Interim Settlement of Accounts (Consolidated)

Name of Company Listed: SHIKOKU COCA•COLA BOTTLING CO., LTD. Listing: Tokyo Stock Exchange, First Section

Stock Code: 2578

Head Office Location: Kagawa, Japan

(URL <http://www.shikoku.ccbc.co.jp/>)

Representative: Takeo Hashimoto, President

Person in charge of Contact: Shinya Ikegami, General Manager of Accounting

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Date of Board of Directors' Meeting to Approve the Interim Settlement of Accounts: November 8, 2005

Name of Parent Company: Nippon Paper Group, Inc. (Stock Code: 3893)

Percentage of Voting Rights Held by Parent Company: 54.9% (Indirect holding: 54.9%)

U.S. Accounting Standards Adopted? No

1. Consolidated Results of Operations for the Interim Accounting Period of Fiscal Year Ending March 2006 (April 1, 2005 to September 30, 2005)

(1) Consolidated Business Results

(Millions of yen, truncated)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim accounting period of fiscal year ending March, 2006	31,809	(-6.2)	1,765	(-35.3)	1,828	(-34.9)
Interim accounting period of fiscal year ended March, 2005	33,919	(3.1)	2,728	(25.4)	2,809	(28.3)
(Reference) Fiscal year ended March 31, 2005	61,180		3,324		3,462	

	Net income		Net income per share	Net income per share after adjusting for dilution
	Millions of yen	%	Yen	Yen
Interim accounting period of fiscal year ending March, 2006	813	(-53.6)	34.02	—
Interim accounting period of fiscal year ended March, 2005	1,753	(51.5)	73.36	—
(Reference) Fiscal year ended March 31, 2005	2,009		80.75	—

Notes:

1. Equity in earnings of equity-method affiliates:

Interim accounting period of fiscal year ending March, 2006: 0

Interim accounting period of fiscal year ended March, 2005: 0

Accounting period of fiscal year ended March, 2005: 0

2. Average number of shares (consolidated):

Interim accounting period of fiscal year ending March, 2006: 23,906,038 shares

Interim accounting period of fiscal year ended March, 2005: 23,906,646 shares

Accounting period of fiscal year ended March, 2005: 23,906,510 shares

3. Changes in accounting method: Yes

4. Percentages for net sales, operating income, ordinary income and net income indicate the percentage increase or decrease compared with the interim accounting period of the previous fiscal year.

(2) Consolidated Financial Status

(Millions of yen, truncated)

	Total assets	Total shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Interim accounting period of fiscal year ending March, 2006	48,419	43,889	90.6	1,835.93
Interim accounting period of fiscal year ended March, 2005	49,479	43,316	87.5	1,811.93
(Reference) Fiscal year ended March 31, 2005	48,179	43,410	90.1	1,812.59

Note: Number of issued and outstanding shares at the end of the accounting periods (consolidated):

Interim accounting period of fiscal year ending March, 2006: 23,905,887 shares

Interim accounting period of fiscal year ended March, 2005: 23,906,567 shares

Accounting period of fiscal year ended March, 2005: 23,906,167 shares

(3) Consolidated Cash Flows

(Millions of yen, truncated)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Interim accounting period of fiscal year ending March, 2006	1,676	-4,708	-289	6,349
Interim accounting period of fiscal year ended March, 2005	3,254	-4,046	-241	8,531
(Reference) Fiscal year ended March 31, 2005	6,316	-5,729	-480	9,670

(4) Matters Relating to the Scope of Consolidation and Application of the Equity Method

Number of consolidated subsidiaries: 5 companies

Number of non-consolidated subsidiaries to which the equity method is applied: 0

Number of affiliated companies to which the equity method is applied: 0

(5) Changes in the Scope of Consolidation and Application of the Equity Method

Consolidated (New): 0 (Eliminated): 0

Equity method (New): 0 (Eliminated): 0

2. Projection of Consolidated Results of Operations for the Fiscal Year Ending March 2006 (April 1, 2005–March 31, 2006)

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Full fiscal year	58,500	2,550	1,200

(Reference) Projected net income per share (full fiscal year): ¥47.24

Projected operating income (full fiscal year): ¥2,450 million

Note: Projected performance is predicted based on the information available at the time of the announcement. Actual performance may differ from projections due to a variety of factors.

This document is an English-language translation of the Japanese-language original.