

April 27, 2005

Nippon Paper Group

SHIKOKU COCA·COLA BOTTLING CO., LTD.

Notice of Revision to Year-end Dividend Forecast for the Period Ending March 31, 2005 (43rd period)

The Company wishes to announce that a meeting of the Board of Directors on April 27, 2005 adopted the following resolution to revise the projected year-end dividend per share for this period.

1. Reason for Revision to the Forecast Dividend

With the basic principle of offering dividends that are appropriate to the profit situation, the Company has been endeavoring to increase profitability and improve its financial situation. At the same time, it has been committed to a stable redistribution of profits that reflects the business environment, industry trends and future business developments.

Earlier, the Company estimated the year-end dividend for this period at 10 yen per share, but to respond to the support of shareholders, the Company has decided to raise the dividend by two yen to 12 yen per share.

This means that the estimated full-year dividend per share will be 22 yen, inclusive of the interim dividend of 10 yen.

2. Details of the Revision

	Year-end dividend per share	Full-year dividend per share	(Reference) Interim dividend per share
Previous forecast (announced on Nov. 9, 2004)	10.00 yen	20.00 yen	10.00 yen (paid)
Current forecast (after revision)	12.00 yen	22.00 yen	
(Reference) Actual dividend payment per share in the preceding period	10.00 yen	20.00 yen	10.00 yen